



I. Basic Facts

- German companies account for roughly 850,000 jobs in the US, and US companies have created roughly 800,000 jobs in Germany.
- Bilateral trade in goods and services surpassed \$120 billion in 2002. The US remains the second largest market for German exports and is the third largest importer of goods to Germany.
- German capital market investment in the US was \$91 billion, and US investment in Germany was \$71.6 billion (2001).
- European FDI in the US totaled \$946.8 billion, accounting for 71 % of all FDI presently flowing to the US. US FDI in Europe currently amounts to \$725.8 billion, accounting for 52.2 % of all FDI coming to Europe (2001).

II. Economic Indicators

	GDP in trillions	Annual GDP Growth	Consumer Prices Change from Dec 2001 to Dec 2002	Unemployment Rate Annual average	Industrial Production Change from Dec 2001 to Dec 2002
Germany	€2.108	+0.2 %	+1.2 %	9.8 %	+0.8 %
USA	\$ 10.445	+2.4 %	+2.4 %	5.8 %	+2.1 %
Euro-zone	€7.283	+1.2 %	+2.3 %	8.3 %	-0.9 %

II. Foreign Trade (billions)

	2002	Change from 2001
FRG Exports to USA	€66.6	- 1.8 %
FRG Imports from USA	€40.0	- 13.0 %
FRG Exports, excl. EURO-ZONE	€372.1	+ 2.7 %
FRG Imports, excl. EURO-ZONE	€305.0	- 4.6 %
USA Exports to EURO-ZONE	\$ 105.8	- 6.3 %
USA Imports from EURO-ZONE	\$ 172.7	+ 3.4 %
FRG Current Account	+ €52.5	+ €11.1
USA Current Account	- \$ 503.4	- \$ 393.4
Euro-zone Current Account	+ €62.0	- €13.8
FRG Exports as % of GDP (*)	30.75 %	30.8 %
USA Exports as % of GDP (*)	6.6 %	7.1 %

(*) Embassy calculations

IV. Transatlantic Travel and Communication

- More than 8 million people travel between Germany and the US each year.
- People in Europe and North America exchange 1 million phone calls and 1.4 billion emails a day.
- US travelers spent approximately \$1.7 billion in Germany in 2000 (out of \$18.7 billion total spent by all foreign travelers in Germany).



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**Fact Sheet:
German-US Economic Relations**